



NONMAJOR GOVERNMENTAL FUNDS

**WASHOE COUNTY, NEVADA
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2024**

| | Special Revenue Funds | Debt Service Fund | Capital Projects Funds | Total |
|--|--------------------------------------|----------------------------------|---------------------------------------|-----------------------|
| Assets | | | | |
| Cash and investments | \$ 102,653,327 | \$ 6,611,241 | \$ 16,988,548 | \$ 126,253,116 |
| Restricted cash and investments | 35,060 | - | - | 35,060 |
| Accounts receivable | 1,194,156 | - | 87,616 | 1,281,772 |
| Property taxes receivable | 167,907 | 15,368 | 68,670 | 251,945 |
| Other taxes receivable | 1,891,005 | 1,707,923 | - | 3,598,928 |
| Interest receivable | 240,501 | 5,558 | 48,011 | 294,070 |
| Due from other funds | 50 | - | - | 50 |
| Due from other governments | 12,792,646 | - | 363,579 | 13,156,225 |
| Deposits and prepaid items | 95,439 | - | - | 95,439 |
| Total Assets | \$ 119,070,091 | \$ 8,340,090 | \$ 17,556,424 | \$ 144,966,605 |
| Liabilities | | | | |
| Accounts payable | \$ 4,912,649 | \$ 874 | \$ 153,827 | \$ 5,067,350 |
| Accrued salaries and benefits | 2,208,127 | - | - | 2,208,127 |
| Contracts/retention payable | 35,673 | - | 23,191 | 58,864 |
| Due to other funds | 200 | - | - | 200 |
| Due to other governments | 12,134,388 | - | 304,610 | 12,438,998 |
| Deposits | 429,942 | - | - | 429,942 |
| Other liabilities | 3,421 | 13,564 | - | 16,985 |
| Unearned revenues | 2,393,206 | - | - | 2,393,206 |
| Total Liabilities | 22,117,606 | 14,438 | 481,628 | 22,613,672 |
| Deferred Inflows of Resources | | | | |
| Unavailable revenue - grants and other revenue | 524,757 | 1,707,923 | - | 2,232,680 |
| Unavailable revenue - property taxes | 145,999 | 12,896 | 57,247 | 216,142 |
| Total Deferred Inflows of Resources | 670,756 | 1,720,819 | 57,247 | 2,448,822 |
| Fund Balances | | | | |
| Nonspendable | 95,439 | - | - | 95,439 |
| Restricted | 52,622,035 | 6,604,833 | 17,017,549 | 76,244,417 |
| Committed | 38,322,545 | - | - | 38,322,545 |
| Assigned | 5,241,710 | - | - | 5,241,710 |
| Total Fund Balances | 96,281,729 | 6,604,833 | 17,017,549 | 119,904,111 |
| Total Liabilities, Deferred Inflows of Resources, and Fund Balances | \$ 119,070,091 | \$ 8,340,090 | \$ 17,556,424 | \$ 144,966,605 |

WASHOE COUNTY, NEVADA
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2024

| | Special Revenue Funds | Debt Service Funds | Capital Projects Funds | Total |
|--|--------------------------------------|-----------------------------------|---------------------------------------|-----------------------|
| Revenues | | | | |
| Taxes: | | | | |
| Ad valorem | \$ 25,394,104 | \$ 2,166,335 | \$ 10,500,252 | \$ 38,060,691 |
| Residential construction tax | - | - | 451,768 | 451,768 |
| County Option MVFT 1.0 Cent | 822,731 | - | - | 822,731 |
| Special assessments | - | 309,649 | - | 309,649 |
| Licenses and permits | 6,148,612 | - | - | 6,148,612 |
| Intergovernmental revenues | 50,841,291 | - | 652,509 | 51,493,800 |
| Charges for services | 18,733,061 | - | - | 18,733,061 |
| Miscellaneous | 11,807,981 | 170,836 | 599,959 | 12,578,776 |
| Total Revenues | 113,747,780 | 2,646,820 | 12,204,488 | 128,599,088 |
| Expenditures | | | | |
| Current: | | | | |
| General government | 701,355 | - | - | 701,355 |
| Public safety | 29,867,449 | - | - | 29,867,449 |
| Public works | 18,134,565 | - | - | 18,134,565 |
| Health and sanitation | 38,729,573 | - | - | 38,729,573 |
| Welfare | 59,665,388 | - | - | 59,665,388 |
| Culture and recreation | 4,116,654 | - | - | 4,116,654 |
| Intergovernmental | - | - | 7,463,407 | 7,463,407 |
| Capital outlay | - | - | 1,513,196 | 1,513,196 |
| Debt Service: | | | | |
| Principal | - | 11,221,459 | - | 11,221,459 |
| Interest | - | 3,201,856 | - | 3,201,856 |
| Debt service fees and other fiscal charges | - | 48,018 | - | 48,018 |
| Total Expenditures | 151,214,984 | 14,471,333 | 8,976,603 | 174,662,920 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | <u>(37,467,204)</u> | <u>(11,824,513)</u> | <u>3,227,885</u> | <u>(46,063,832)</u> |
| Other Financing Sources (Uses) | | | | |
| Proceeds from asset disposition | 20,784 | - | - | 20,784 |
| Transfers in | 75,977,090 | 11,311,475 | - | 87,288,565 |
| Transfers out | <u>(30,688,940)</u> | <u>-</u> | <u>(1,950,000)</u> | <u>(32,638,940)</u> |
| Total Other Financing Sources (Uses) | 45,308,934 | 11,311,475 | (1,950,000) | 54,670,409 |
| Net Change in Fund Balances | 7,841,730 | (513,038) | 1,277,885 | 8,606,577 |
| Fund Balances, July 1 | 88,439,999 | 7,117,871 | 15,739,664 | 111,297,534 |
| Fund Balances, June 30 | \$ 96,281,729 | \$ 6,604,833 | \$ 17,017,549 | \$ 119,904,111 |